Denna kallelse till obligationsinnehavarna är endast utformad på engelska.

Stockholm, 9 September 2026

To the Bondholders in:

ISIN: SE0017084478 – Caybon Holding AB (publ) up to SEK 145,000,000 Junior Secured Fixed Rate Bonds 2021/2030 (the "Junior Bonds");

ISIN: SE0021923562 - Caybon Holding AB (publ) up to SEK 130,000,000 Senior Secured Fixed Rate Bonds 2024/2029 (the "Senior Bonds"); and

ISIN: SE0023950902 – Caybon Holding AB (publ) up to SEK 180,580,394 Super Senior Secured Fixed Rate Bonds 2025/2028 (the "Super Senior Bonds and, together with the Junior Bonds and the Senior Bonds, the "Bonds")

NOTICE OF WRITTEN PROCEDURE – REQUEST FOR AMENDMENTS OF THE TERMS AND CONDITIONS

This voting request for procedure in writing will be sent by regular mail on 9 September 2026 to Bondholders directly registered in the debt register (Sw. *skuldbok*) kept by Euroclear Sweden AB (the "CSD"). This voting request has also been published on the websites of the Issuer and the Agent (as defined below), in accordance with each of the terms and conditions of the Bonds (together, the "Terms and Conditions"). If you are an authorised nominee under the Swedish Financial Instruments Accounts Act or if you otherwise are holding Bonds on behalf of someone else on a Securities Account, please forward this notice to the holder you represent as soon as possible. For further information, please see below under Section 5.3 (*Voting rights and authorisation*).

Key information	
Written Procedure	
Record Date for being eligible to vote:	15 September 2026
Deadline for voting:	15:00 CEST on 21 September 2026
Quorum requirement:	At least fifty (50.00) per cent. of the Adjusted Nominal Amount in each of the Junior Bonds, Senior Bonds and Super Senior Bonds.
Majority requirement:	At least sixty-six and two thirds (66 2/3) per cent. of the Adjusted Nominal Amount for which Bondholders reply in this Written Procedure in each of the Junior Bonds, Senior Bonds and Super Senior Bonds.

Nordic Trustee & Agency AB (publ) in its capacity as agent (the "**Agent**") for the holders of the Bonds (the "**Bondholders**") in the above-mentioned bond issues ISIN SE0017084478, ISIN SE0021923562 and ISIN SE0023950902, each issued by Caybon Holding AB (publ) (the "**Issuer**"). In its capacity as Agent, and as requested by the Issuer, the Agent hereby initiates a procedure in writing (the "**Written Procedure**") as required by the Terms and Conditions, whereby Bondholders can vote for or against the Issuer's request to amend the Terms and Conditions of the Bonds.

All capitalised terms used herein and not otherwise defined in this notice (the "**Notice**") shall have the meanings assigned to them in the Terms and Conditions (as applicable).

Bondholders participate by completing and sending the voting form, attached hereto as Schedule 1 (the "**Voting Form**"), and, if applicable, the power of attorney/authorisation, attached hereto as Schedule 2 (the "**Power of Attorney**") or to the Agent other sufficient evidence, if the Bonds are held in custody other than by the CSD, to the Agent. Please contact the securities firm you hold your Bonds through if you do not know how your Bonds are registered or if you need authorisation or other assistance to participate in the Written Procedure. The Issuer kindly asks the Bondholders to send their Voting Forms and, if applicable, any Power of Attorney by email to the Agent as soon as possible upon receipt of this Notice after the occurrence of the Record Date (as defined below).

The Agent must receive the Voting Form and, if applicable, any Power of Attorney no later than 15:00 CEST on 21 September 2026 either by mail, courier or email to the Agent using the contact details set out in Section 5.7 (*Address for sending replies*). Votes received thereafter may be disregarded.

To be eligible to participate in the Written Procedure, a person must meet the criteria for being a Bondholder on 15 September 2026 (the "**Record Date**"). This means that the person must be registered on a Securities Account with the CSD, as a direct registered owner (Sw. *direktregistrerad ägare*) or authorised nominee (Sw. *förvaltare*) with respect to one or several Bonds.

***Disclaimer**:*

The role of the Agent under this Written Procedure is solely mechanical and administrative in nature. The Requests (as defined below) are presented to the Bondholders, without any evaluation, advice or *recommendations from the Agent whatsoever. The Agent is not an advisor to any party and has not reviewed or assessed this Notice or the Requests (and its effects, should it be adopted) from a legal or commercial perspective of the Bondholders and the Agent expressly disclaims any liability whatsoever related to the content of this Notice and the Requests (and its effects, should it be adopted). The Bondholders are recommended to seek legal advice in order to independently evaluate whether the Requests (and its effects) is acceptable or not.*

1. Background

The Issuer is in discussion with certain holders of a qualified majority of the Bonds (the "**Ad-Hoc Group**") to address the Bonds and the Issuer's overall financing needs. This Written Procedure is being initiated for the purpose of facilitating the implementation of any agreement with the Ad-Hoc Group and the Issuer and the Ad-Hoc Group is of the view that any such amendments required may need to be effectuated on a short notice.

2. Request

The Bondholders are hereby kindly requested to approve the requests set forth in this Section 2 (together, the "**Requests**") in accordance with clauses 16 (*Decisions by the Bondholders*) of the Terms and Conditions and to instruct the Agent to enter into any agreement required to affect the Requests as set out in Section 3 (*Effectiveness*) below:

- to authorise the Agent to amend the Terms and Conditions for the purpose of permitting beneficial owners of Bonds to vote in any written procedure by providing proof of holdings to the Agent directly; and
- to authorise the Agent to amend the Terms and Conditions for the purpose of enabling a notice of written procedure issued by the Issuer pursuant to the Terms and Conditions to be effective towards, and considered received by, the Bondholders upon the press release of that notice of written procedure by the Issuer (provided that such press release shall be issued no later than 17.00 CET in order to be deemed effective on that date) and the relevant record date for any written procedure may occur on the date of effectiveness as set out herein. Neither the Agent nor the Issuer shall be required to issue or dispatch any notice of written procedure by other means than as described herein.

3. Effectiveness

The Requests shall be deemed to be approved the earlier of: (i) upon expiry of the voting period subject to receipt of the required quorum as set forth in Section 5.5 (*Quorum*) and the majority for the Requests as set forth in Section 5.6 (*Majority*), or (ii) when a requisite majority of consents of the Adjusted Nominal Amount have been received by the Agent (the "**Effective Date**").

4. Costs & Expenses

All fees to the Agent and its advisors and the advisors to the Ad-Hoc Group, in relation to the Requests, together with all such costs and expenses incurred by the Agent and the Ad-Hoc Group and its advisors in relation thereto, shall upon the request by the Agent and/or the Ad-

Hoc Group, respectively, be paid by the Issuer. The Issuer shall bear its own costs and expenses, including fees and other expenses relating to external advisors.

5. Written Procedure

The following instructions need to be adhered to in the Written Procedure.

5.1 Final date to participate in the Written Procedure

The Agent must have received the votes by mail, courier or email to the address indicated below no later than 15:00 CEST, on 21 September 2026. Votes received thereafter may be disregarded.

5.2 Decision procedure

The Agent will determine if received replies are eligible to participate in the Written Procedure as valid votes.

When a requisite majority of consents of the total Adjusted Nominal Amount have been received by the Agent, the Request shall be deemed to be adopted, even if the time period for replies in the Written Procedure has not yet expired.

Information about the decision taken in the Written Procedure will:

(a) be sent by notice to the Bondholders; and

(b) be published on the websites of the Issuer and the Agent.

A matter decided in the Written Procedure will be binding for all Bondholders, irrespective of them responding in the Written Procedure.

5.3 Voting rights and authorisation

Anyone who wishes to participate in the Written Procedure must on the Record Date (15 September 2026) in the debt register:

(a) be registered as a direct registered owner of a Securities Account; or

(b) be registered as authorised nominee in a Securities Account, with respect to one or several Bonds.

5.4 Bonds registered with a nominee

If you are not registered as a direct registered owner as set forth in Section 5.3(a), but your Bonds are held through a registered authorised nominee or another intermediary as set forth in Section 5.3(b), you may have two different options to influence the voting for the Bonds:

(a) you can ask the authorised nominee or other intermediary that holds the Bonds on your behalf to vote in its own name as instructed by you; or

(b) you can obtain a Power of Attorney (Schedule 2) from the authorised nominee or other intermediary and send in your own Voting Form based on the authorisation. If you hold your Bonds through several intermediaries, you need to obtain authorisation directly from the intermediary that is registered in the debt register as holder of the Securities Account, or from each intermediary in the chain of holders, starting with the intermediary that is registered in the debt register as a holder of the Securities Account as authorised nominee or direct registered owner.

Whether one or both of these options are available to you depends on the agreement between you and the authorised nominee or other intermediary that holds the Bonds on your behalf (and the agreement between the intermediaries, if there are more than one).

The Agent recommends that you contact the securities firm that holds the Bonds on your behalf for assistance, if you wish to participate in the Written Procedure and do not know how your Bonds are registered or need authorisation or other assistance to participate. Bonds owned by the Issuer, another Group Company or an Affiliate do not entitle to any voting rights.

5.5 Quorum

To approve the Request, Bondholders representing at least fifty (50) per cent. of the Adjusted Nominal Amount must reply to the Requests in the Written Procedure in order to form a quorum.

If a quorum does not exist, the Agent shall initiate a second Written Procedure, provided that the Requests have not been withdrawn by the Issuer. No quorum requirement will apply to such second Written Procedure. A vote cast in the Written Procedure shall, unless amended or withdrawn, constitute a vote also in a second Written Procedure (if any) pursuant to clause 16 (h) of the Terms and Conditions with respect to the Request.

5.6 Majority

At least sixty-six and two thirds (66 2/3) per cent. of the Adjusted Nominal Amount for which Bondholders reply in the Written Procedure must consent to the Request in order for it to pass.

5.7 Address for sending replies

Return the Voting Form (Schedule 1), and, if applicable, the Power of Attorney/Authorisation in Schedule 2 or other sufficient evidence, if the Bonds are held in custody other than Euroclear Sweden AB, by regular mail, scanned copy by e-mail, or by courier to:

By regular mail:

Nordic Trustee & Agency AB (publ)
Attn: Written Procedure Caybon Holding AB (publ)
Norrlandsgatan 16
SE-111 43 Stockholm

By courier:

Nordic Trustee & Agency AB (publ)
Attn: Written Procedure Caybon Holding AB (publ)
Norrlandsgatan 16
SE-111 43 Stockholm

By e-mail:

voting.sweden@nordictrustee.com

FURTHER INFORMATION

5.8 For further questions regarding the Requests, please contact the Issuer at Katrin Vogel, Chief Finance Officer. Email: katrin.vogel@caybon.com.

For further questions to the Agent regarding the administration of the Written Procedure, please contact the Agent at voting.sweden@nordictrustee.com or +46 8 783 79 00.

Stockholm, 9 September 2026

NORDIC TRUSTEE & AGENCY AB (PUBL)
as Agent

Enclosed:

Schedule 1	Voting Form
Schedule 2	Power of Attorney/Authorisation

VOTING FORM

Schedule 1

For the Written Procedure in Caybon Holding AB (publ) in relation to:

ISIN: SE0017084478 –up to SEK 145,000,000 Junior Secured Fixed Rate Bonds 2021/2030 (the "Junior Bonds");

ISIN: SE0021923562 - up to SEK 130,000,000 Senior Secured Fixed Rate Bonds 2024/2029 (the "Senior Bonds"); and

ISIN: SE0023950902 – up to SEK 180,580,394 Super Senior Secured Fixed Rate Bonds 2025/2028 (the "Super Senior Bonds")

The undersigned Bondholder or authorised person/entity (the "**Voting Person**"), votes either **For** or **Against** the Requests by marking the applicable box below.

***NOTES**: If the Voting Person is not registered as Bondholder (as defined in the Terms and Conditions), the Voting Person must enclose a Power of Attorney/Authorisation, see Schedule 2.*

A Voting Person registered as a Bondholder (as defined in the Terms and Conditions) provides their vote separately in relation to each of the Junior Bonds, the Senior Bonds and the Super Senior Bonds and the majority and quorum requirements stipulated in the Notice applies to each of the Bonds.

☐ **For** the Requests

☐ **Against** the Requests

Name of the Voting Person: ______________________

Capacity of the Voting Person: Bondholder: ☐ [1] authorised person: ☐ [2]

Voting Person's reg.no/id.no and country of incorporation/domicile: ______________________

Securities Account number at Euroclear Sweden: (*if applicable*) ______________________

Name and Securities Account number of custodian(s): (*if applicable*) ______________________

Junior Bonds (ISIN SE0017084478) - Nominal Amount voted for (in SEK): ______________________

Senior Bonds (ISIN SE0021923562) - Nominal Amount voted for (in SEK): ______________________

Super Senior Bonds (ISIN SE0023950902) - Nominal Amount voted for (in SEK): ______________________

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[1] When voting in this capacity, no further evidence is required.

[2] When voting in this capacity, the person/entity voting must also enclose Power of Attorney/Authorisation (*Schedule 2*) from the Bondholder or other proof of authorisation showing the number of votes held on the Record Date.

Day time telephone number, e-mail address and contact person:

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__________________________ __________________________

Authorised signature and Name [3] Place, date:

3 If the undersigned is not a Bondholder according the Terms and Condition and has marked the box "authorised person", the undersigned – by signing this document – confirms that the Bondholder has been instructed to refrain from voting for the number of votes cast with this Voting Form.

POWER OF ATTORNEY/AUTHORISATION

Schedule 2

For the Written Procedure in Caybon Holding AB (publ) of the SEK 145,000,000 Junior Secured Fixed Rate Bonds 2021/2030 with ISIN: SE0021923562, the SEK 180,580,394 Super Senior Secured Fixed Rate Bonds 2025/2028 with ISIN: SE0021923562 and the SEK 180,580,394 Super Senior Secured Fixed Rate Bonds 2025/2028 with ISIN: SE0023950902

NOTE: *This Power of Attorney/Authorisation document shall be filled out if the Voting Person is not registered as Bondholder on the Securities Account, held with Euroclear Sweden AB. It must always be established a coherent chain of power of attorneys derived from the Bondholder, i.e. if the person/entity filling out this Power of Attorney/Authorisation in its capacity as "other intermediary", the person/entity must enclose its Power of Attorney/Authorisation from the Bondholder.*

Capitalised terms used and not otherwise defined herein shall have the meanings assigned to them in the Notice of Written Procedure dated 9 September 2026.

Name of person/entity that is given authorisation (Sw. *befullmäktigad*) to vote as per the Record Date:

____

Nominal Amount (in SEK) of Junior Bonds (ISIN SE0017084478) the person/entity is authorised to vote for as per the Record Date:

____

Nominal Amount (in SEK) of Senior Bonds (ISIN SE0021923562) the person/entity is authorised to vote for as per the Record Date:

____

Nominal Amount (in SEK) of Super Senior Bonds (ISIN SE0023950902) the person/entity is authorised to vote for as per the Record Date:

____

Name of Bondholder or other intermediary giving the authorisation (Sw. *fullmaktsgivaren*):

____

We hereby confirm that the person/entity specified above (Sw. *befullmäktigad*) has the right to vote in the Written Procedure (and any second Written Procedure) for the Nominal Amount set out above.

We represent an aggregate Nominal Amount of SEK ______________________ of Junior Bonds (ISIN SE0017084478), an aggregate Nominal Amount of SEK ____________________ Senior Bonds (ISIN SE0021923562 and an aggregate Nominal Amount of SEK ______________________ of Super Senior Bonds (ISIN SE0023950902)

We are:

☐ Registered as Bondholder on the Securities Account

☐ Other intermediary and holds the Bonds through (specify below):

____

Place, date: ______7__________________

____

Name:

Authorised signature of Bondholder/other intermediary (Sw. *fullmaktsgivaren*)